



2022 Annual Letter

By Thareendra D Kalpage

To the supporters and friends of Digital Zyndicate:

As we delve into our second annual letter, it is with immense gratitude and appreciation that we extend our sincere thanks for your unwavering support and collaborative spirit. This letter serves as a comprehensive reflection on the transformative journey of Digital Zyndicate over the past year and offers a detailed insight into the strategic aspirations and exciting initiatives that will propel us forward in the coming year.

Since our inception last year, Digital Zyndicate has been at the forefront of cutting-edge innovation, with a strategic focus on consumer tech within the expansive landscape of the Gig Economy. What distinguishes our approach is the inherent flexibility woven into our capital allocation strategy. Our commitment extends across the entire investment continuum — from seeding groundbreaking ventures to fueling their growth, executing strategic acquisitions, and even facilitating access to public markets through Special Purpose Acquisition Companies (SPACs). This adaptability isn't just a feature; it is a conscious commitment to staying agile and responsive to the evolving dynamics of the tech industry.

Navigating the complexities of the current economic landscape, we recognize that we are amidst one of the most intricate periods of the past decade in technology investing. The lessons gleaned from 2021 underscored the importance of a dual focus: an unwavering dedication to our mission and the meticulous execution of disciplined management and operational practices. In an era marked by non-zero interest rates, efficiency, risk management, fundamental business models, and sustained profitability are not merely benchmarks of success but the non-negotiable imperatives that define our strategic ethos.

Reflecting on the year 2022, Digital Zyndicate witnessed both triumphs and challenges. Duthaya Digital Services and the Duthaya Mobile App emerged as beacons of success, showcasing significant growth and validation of our strategic vision. Simultaneously, the Enkiii – The Wisdom App faced delays, prompting us to pivot our approach. Rather than interpreting this as a setback, we view it as a strategic retreat — a decision rooted in a nuanced understanding of the multifaceted challenges within the market. Our resources are now strategically realigned to fortify the Duthaya Mobile App, ensuring it is poised for a robust market entry in the coming years.

Contemplating the future, we draw inspiration from the transformative waves of the past, starting with the microprocessor revolution in the 1970s. The challenges of 2022 were met head-on, not from the sidelines but within the active arena of technological evolution. The years ahead represent our moment to persist in experimentation, learning, and continuous improvement. Each day is approached with unwavering focus and determination, propelled by the lessons learned and the resilience forged in the crucible of active participation.

As we cast our vision towards 2023, it emerges as a year marked by significant growth, expansion, and strategic diversification for Digital Zyndicate. Our commitment extends to substantial investments in the enhancement and expansion of Duthaya Mobile App, ensuring its continued prominence in technological innovation.



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In an exciting development, we are pleased to announce our plans to launch a Strategic Consulting Business Unit under the Digital Zyndicate umbrella. This strategic expansion underscores our commitment to providing comprehensive solutions and amplifying our impact across diverse industries.

Moreover, we are planning venturing into the establishment of Kloud Partner, a System Integrator Company, designed to elevate our strategic capabilities and offer holistic technological solutions to our growing portfolio. This bold move signifies our commitment to not only keeping pace with technological advancements but actively shaping and influencing the evolving landscape.

In summary, the upcoming year is poised to be a period of intensified investment, collaboration, and expansion for Digital Zyndicate. We eagerly anticipate forging new alliances, partnering with industry leaders, and contributing meaningfully to the rapidly evolving technological landscape. Your ongoing support is not just appreciated; it is integral to our collective success, and we look forward to the exciting journey that lies ahead.

Thank you for being integral to the Digital Zyndicate community.

Respectfully

Thareendra D Kalpage

For Digital Zyndicate

November 5th, 2022